

	<p>906 Sam Nuyoma Drive, Oshakati, Namibia</p> <p>Time: 12h00 pm</p>
ITB 23.1	<p>The Employer's address for the purpose of Bid submission is:</p> <p>Oshakati Town Council Secretary of Procurement Management Unit P.O Box 5530 Oshakati, Namibia Tel : +264 65 229 500 Fax : +264 220 435 e-mail: AKorea@oshtc.na</p>
ITB 26.1	<p>The bid opening shall take place at:</p> <p>Oshakati Town Council (Civic Building) 906 Sam Nuyoma Drive, Oshakati, Namibia</p> <p>Date: Thursday, 03rd July 2025; Time : 12h10pm</p>
E. Evaluation and Comparison of Bids	
ITB 32.1	<p>Margin of Preference shall apply.</p> <p>Bidders to complete Section III – Bidding Forms A: Declaration in Respect of Exclusive Preferences.</p> <p>The application methodology is defined in Section IV – Evaluation Criteria</p>
F. Award of Contract	
ITB 40.1	<p>The Standard Form of Performance Security acceptable to the Public Entity shall be "a Bank Guarantee". The Bank guarantee shall be 10 % of the contract price inclusive of provisional- and contingency sums and VAT.</p> <p>The Bank Guarantee may also be forfeited in the event material on site, paid for by the client is removed from site or utilised for any purposes other than for the works under this Contract.</p>
ITB 41.1	<p>The Advance Payment shall be limited to zero percent of the Contract Price less the provisional and contingencies sums.</p>
ITB 42.1	<p>Interim Payment for Plant and Material on site is applicable.</p>

	<p>Materials on site will be paid at 80% of the invoiced (original from supplier) amount, and on proof of payment and possession of the said materials. No payment will be made to the Contractor unless one of the following documents is provided with the Contractor's statement:</p> <ul style="list-style-type: none">• Proof of ownership of the material;• A written cession of ownership from the supplier to the Contractor;• A bank guarantee for the full amount of the claim from an approved financial institution
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